

mn MINNESOTA
PUBLIC FACILITIES AUTHORITY

November 27, 2024

The Honorable John Rolbeiki
Mayor, City of Minneota
PO Box 307
Minneota, MN 56264-9637

Dear Mayor Rolbeiki:

I am pleased to inform you that the Minnesota Public Facilities Authority (PFA) approved project financing for the City of Minneota on November 14, 2024. The Project consists of replacement of sanitary sewer collection lines along Grant, Lyon and Main Streets and lift station improvements. PFA's financing is as follows:

Clean Water SRF-Loan	\$2,283,479
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We conservatively estimate that the PFA loan (20 years at 1.129%) will save local taxpayers approximately \$498,640 in interest costs compared to market rate financing.

We congratulate the City of Minneota for its successful application and its financial commitment to improve its wastewater infrastructure.

The financial assistance contract will be sent to you shortly. Loan disbursements are contingent upon our receipt of the City of Minneota's general obligation bond and related documents.

If you have any questions about this project financing or about the PFA's programs in general, please feel free to contact Jeff Freeman, Executive Director at 651/259-7465.

Regards,



Matt Varilek, Chair
MN Public Facilities Authority

cc: Rep. Chris Swedzinski
Sen. Gary Dahms

Minnesota Public Facilities Authority

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