

MINUTES OF THE MINNEOTA CITY COUNCIL MEETING

PURSUANT TO CALL AND DUE NOTICE THEREOF, THE CITY COUNCIL OF THE CITY OF MINNEOTA, COUNTY OF LYON, STATE OF MINNESOTA, MET IN SPECIAL SESSION IN THE CITY COUNCIL CHAMBERS ON WEDNESDAY, JULY 24, 2019 AT 6:00 P.M.

COUNCIL PRESENT: Mayor John Rolbiecki
Council Member Travis Gillund
Council Member Tim Koppien
Council Member Nancy Reisdorfer

COUNCIL ABSENT: Council Member Amber Rodas

STAFF PRESENT: Shirley Teigland

OTHERS PRESENT: Mike Bubany, Trent Bruce, Riley Rinehart

ITEM 1: CALL TO ORDER

Mayor John Rolbiecki called the regular monthly meeting to order at 6:00 p.m.

ITEM 2: ADOPT AGENDA

Gillund motioned, seconded by Koppien to approve the agenda. MOTION PASSED UNANIMOUSLY

ITEM 3: CAPITAL FINANCE PLANNING

Mike Bubany, David Drown & Associates, Inc. met with the Council in a work session to review the Capital Finance Planning software and how the City will use the program in making decisions about upcoming projects while striking a balance between two competing factors: (a) the desire to pursue many projects to meet community needs, and (b) a limited capacity to afford all the projects at one time. Mr. Bubany as City Financial Advisor will work with the Council and Staff to determine the proper balance of these factors through comparative analysis, financial constraints and computer modeling. During the work session the Council discussed a list of potential projects while also identifying a number of factors and variables for each project including cost, source of revenue, city policies, timing of construction and financing. The Council also reviewed the City's net tax capacity, median household income, current debt, utility rates, levy per capita, debt per capita and various City funds. The CFP model will enable the Council to easily make changes to any of the assumptions for any project to see graphically how the changes affect the financial indicators for the City. Based on discussions regarding the Jackson/Grant Street reconstruction project, pool resurfacing and other water/sewer projects still to be done the Council was able to observe first-hand the impacts of the City's financial ability to complete these projects. The conclusions will be finalized in written report form and will be used by the Council and Staff to guide how the project financings will proceed in the coming years. The CFP is intended to be a living document and can easily be updated and changed to match an ever-changing financial environment.

ITEM 4: JACKSON/GRANT STREET

Koppien motioned, seconded by Reisdorfer to award the full contract to the low bidder Central Specialties, Inc. in the amount of \$237,289 for the Jackson / Grant Street reconstruction project and contingent upon receipt of all contract documents in proper form. MOTION PASSED UNANIMOUSLY. Gillund motioned, seconded by Reisdorfer to authorize John Rolbiecki as Mayor to sign the Notice of Award on behalf of the City. MOTION PASSED UNANIMOUSLY

ITEM 5: NEW BURN SITE

Koppien motioned, seconded by Gillund to approve Pay Request Application No. 1 in the amount of \$78,318 for grading improvements completed through the date of July 19, 2019 on the new burn site location and payable to Thompson Excavating. MOTION PASSED UNANIMOUSLY

ADJOURNMENT

Koppien motioned, seconded by Reisdorfer, to adjourn the meeting at 7:35 p.m. MOTION PASSED UNANIMOUSLY.

The next scheduled Regular Council Meeting is scheduled for August 12, 2019 at 6:30 p.m.

ATTEST:

Shirley Teigland, City Administrator

John Rolbiecki, Mayor

Council Approved August 12, 2019