

CITY OF MINNEOTA 2017 SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2017 budget information concerning the City of Minneota to interested citizens. The budget is published in accordance with MN Stat. 471.6965. This budget is a summary document only; the complete budget may be examined at the Office of the City Administrator at 129 E. 1st Street., Minneota, Minnesota. The City Council approved this budget on December 12, 2016

ALL GOVERNMENTAL FUNDS

	2016 Adopted Budget	2017 Adopted Budget
REVENUES		
Property Taxes	489,466	506,610
Special Assessments	26,957	26,042
Licenses and Permits	3,750	2,750
State General Purpose Aid (e.g. LGA, HACA, etc.)	466,585	467,486
State Categorical Aid (municipal state aid for streets, etc.)	36,700	35,300
Charges for Services	93,355	95,520
Fines and Forfeits	4,300	4,300
Interest on Investments	1,900	2,700
Miscellaneous Revenue	8,558	12,144
Total Revenues	1,131,571	1,152,852
Proceeds from Bond Sales	0	0
Transfers From Other Funds	233,279	270,021
Total Revenues and Other Financing Sources	1,364,850	1,422,873
CURRENT EXPENDITURES		
General Government (Council, Administration, etc.)	208,233	212,085
Public Safety	272,740	278,292
Streets and Highways	339,577	361,650
Public Health and Welfare	17,370	17,370
Culture and Recreation	136,687	147,548
Miscellaneous Current Expenditures	48,700	54,300
Total Current Expenditures	1,023,307	1,071,245
Debt Service - Principle	140,000	150,791
Interest and Fiscal Charges	30,338	55,318
Capital Outlay	101,275	101,275
Transfers to Other Funds	35,000	68,000
Total Expenditures and Other Financing Uses	1,329,920	1,446,629
Increase (Decrease) in Fund Balance-Budgeted Gov. Funds	34,930	(23,756)
Total Property Tax Levy - All Funds	489,466	506,610